sublessee for admission and continued occupancy and also the sole right to give notice to the sublessee to vacate, but the Authority shall consider, but shall not be bound by, representations from the Lessor as to termination of tenancy.

- The Authority shall have and hold the Premises, for a term of five
  (5) years beginning on the date the first dwelling unit is completed and accepted as indicated on Schedule A.
- 3. This Lease of said Premises is automatically renewed upon same terms and conditions for three additional terms of five (5) years each beyond the first term at the sole option of the Lessor, unless said Lease has previously been terminated in accordance with the provisions hereinafter set forth, provided that no part of any term under this Lease shall extend beyond twenty (20) years from the date the first dwelling unit is completed and accepted as indicated on Schedule A. The expiration date of the term of all dwelling units covered by this Lease shall be the same and the renewal provisions shall relate to all dwelling units regardless of the date such units were included in this Lease.
- 4. The Authority agrees to pay to the Lessor a monthly rental for each dwelling unit in the Premises the sum stated in Exhibit "A" on the first day of each calendar month during the term of this Lease or any renewal thereof. Said payments shall be sent to the Lessor or his Agent at 61% N. Main St., Greenville, S.C. If rent commences on a day other than the first day of a calendar month, rent shall be paid at the rate specified on Exhibit "A" for the remaining portion of the month in which the term commenced. (thirty days shall be considered a calendar month). If this Lease is terminated in its entirety or any dwelling unit is deleted from said Lease as hereinafter provided on a day other than the last day of the month, the Authority shall be reimbursed the proportionate part of said rent paid for the part of the month not expired.
- 5. The Authority covenants and agrees as follows:
  - (a) Not to use the Premises or permit the use thereof for any disorderly or unlawful purpose but only to provide

(CONTINUED ON NEXT PAGE)